

# MYOB EXO – Intercompany Module

MYOB EXO Intercompany is a powerful module allowing you to process your general ledger transaction from all your businesses into a single company for the purposes of group reporting and performance review.

MYOB EXO Intercompany is an additional module that can be purchased that integrates with MYOB EXO Finance.

## Making Intercompany accounting & consolidation easy

Many businesses regardless of size operate several separate legal entities. Whilst efficient for tax and other purposes this can often make for additional accounting and perhaps the need to involve external assistance from a business's accountant and/or auditor. MYOB EXO Intercompany Module enables a business to consolidate its various entities into a single consolidated entity for the purposes of reporting. The consolidation process can happen as frequently as necessary to perform group based reporting. The group company is treated as an entity in its own right and as such all the General Ledger transactions & reporting functions are available.

## Consolidate multiple companies

There is no limit to the number of companies that can be consolidated with MYOB EXO Intercompany. The module also supports hierarchical consolidation. The Chart of Accounts of each source company can be mapped to the Group Chart of Accounts using MYOB EXO Intercompany chart mapping tool enabling you to have different charts across the different businesses.

## Consolidate foreign subsidiaries

Foreign subsidiary balances/transactions are converted to the holding company's currency. The foreign currencies are converted as part of the process of consolidation.

## Intercompany transactions

Common charges that relate to more than one entity in the group can now be charged to the relevant Creditor Ledger or General Ledger in each subsidiary.

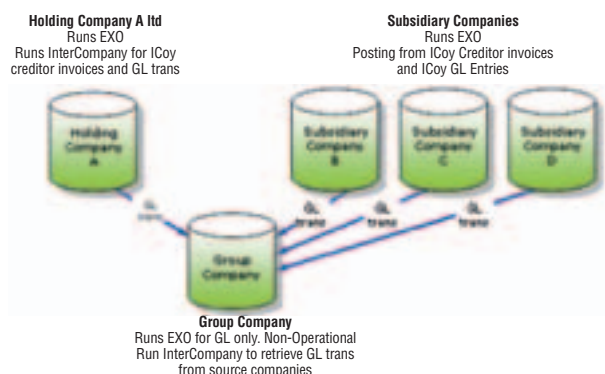
From within a transactional entity you can use the Intercompany Creditor Invoice processing function which allows you to enter a single creditor's invoice and expense the value to more than one company. The same applies for entering Intercompany General Ledger journals, where the system generates the required entries in each company from a single transaction.

## Increasing levels of detail

Balances can be loaded at various levels of detail; by Period, by Period and Branch, or all the individual transactions. This enables you to use the consolidated entity as a detailed reporting entity or simply as a consolidated summary depending on your business requirements.

## Account for related party and OEI or minority interest companies

Automatic calculation and posting of Other Equity Interest (Minority Interest) portion of the current year profit.





## MYOB EXO – Intercompany factsheet

### Other features:

- Previously loaded balances of a foreign subsidiary can be re-valued at any point in time to better reflect the current currency rates & therefore position of the group entity
- Automatic calculation and posting of Other Equity Interest (Minority Interest) portion of the current year profit
- Built in controls to ensure data is accounted for correctly via a flag in Source Company to identify that it has been uploaded. This ensures it is loaded to the Group Company once only
- Handle elimination entries at the time of consolidating into the Group Consolidation Entity.

### Additional modules to enhance your business

If you are interested in a more customisable business management solution for your mid-sized business and have some very specific industry requirements, we can help. MYOB EXO Business contains a series of additional modules that can be purchased and customised to your requirements with the assistance of an MYOB Enterprise Partner at a very competitive rate.

Additional Modules to enhance your business system include:

- MYOB EXO Job Costing
- MYOB EXO Point of Sale
- MYOB EXO Fixed Assets
- MYOB EXO Reporting
- MYOB EXO Distribution Advantage
- MYOB EXO Anywhere

### More information

To find out more about MYOB EXO Business & MYOB EXO - Intercompany, please call the MYOB Sales team on 0800 696 239 or email [exosales@myob.co.nz](mailto:exosales@myob.co.nz).